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damaging in

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others,  
directing  
thinking away  
from creative,  
innovative  
policy  
solutions.

Complexity and  
the Art of  
Public Policy  
outlines a new,  
more flexible  
policy  
narrative, which

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society as a  
David Colander  
complex evolving

system that is  
uncontrollable  
but can be  
influenced.

David Colander  
and Roland

Kupers describe  
how economists  
and society  
became locked  
into the current

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policy

framework, and  
lay out fresh  
alternatives for  
framing policy  
questions.

Offering  
original  
solutions to  
stubborn  
problems, the  
complexity  
narrative builds  
on broader



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philosophical  
traditions, such  
as those in the  
work of John  
Stuart Mill, to  
suggest  
initiatives that  
the authors call  
"activist  
laissez-faire"  
policies.

Colander and  
Kupers develop  
innovative

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bottom-up  
solutions that,  
through new  
institutional  
structures such  
as for-benefit  
corporations,  
channel  
individuals'  
social instincts  
into solving  
societal  
problems, making  
profits a tool

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rather than a  
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goal. They argue

that a central

role for

government in

this complexity

framework is to

foster an

ecostructure

within which

diverse forms of

social

entrepreneurship

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can emerge and  
blossom.

“Despite clear  
danger and  
explicit  
warnings, the  
United States of  
America—distract  
ed by short-term  
challenges and  
its own

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political  
dysfunction—is  
steaming toward  
its own

collision, one  
with long-term  
debt.”

Philanthropist,  
businessman, and  
former secretary  
of commerce

Peter G.

Peterson argues  
that we can no

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longer ignore  
the long-term  
debt challenges  
facing our  
country, because  
our economic  
future depends  
on it. The gross  
federal debt now  
exceeds \$17  
trillion and it  
is expected to  
rise rapidly in  
the decades to

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come. If the  
growing gap  
between

projected  
spending and  
revenues  
continues to  
widen, our  
federal debt is  
projected to  
soar to the  
highest levels  
in our nation's  
history—more

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than four times  
its average over  
the past forty  
years. This  
growing debt and  
the associated  
interest costs  
divert resources  
away from  
important public  
and private  
investments that  
are critical to  
our global



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competitiveness,  
threatening our  
future economy.

Peterson has  
made it his  
life's work to  
bring awareness  
to America's key  
economic and  
fiscal  
challenges. He  
makes clear that  
if we continue  
to ignore

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America's long-term debt, we will diminish economic opportunities for future generations, weaken our ability to protect the most vulnerable, and undermine the competitive strength of our

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businesses

globally. The

drama-filled,

economically

damaging budget

battles of the

last few years

have focused

almost entirely

on the short

term—putting

aside the more

difficult, but

much more

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8th Edition, long-term issues.

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Peterson offers nonpartisan

analysis of our economic

challenges and a robust set of

options for

solving our long-term debt

problems. He

looks at the

impact of aging

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baby boomers,

growing

healthcare

costs, outdated

military

spending, a

flawed tax code,

and our divided

political

system. And he

offers hopeful,

durable, and

achievable

solutions for

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improving our  
fiscal outlook  
through a mix of  
progrowth reform  
options that  
would reduce  
government  
spending and  
increase  
revenue, and  
could be phased  
in gradually in  
the years to  
come. There's

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restore the  
United States as

a land of  
opportunity.

Peterson's  
diagnosis and  
recommendations  
can help us  
confront our  
fiscal reality,  
address our long-  
term debt, and  
steer the

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country safely

toward a more  
secure and

dynamic economic  
future.

Macroeconomic  
Analysis in the  
Classical  
Tradition  
explains how the  
influence of

*Page 104/110*



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Keynes's

macroeconomics,  
including his

changed

definitions of

some key

macroeconomic

concepts, has

impeded many

analysts'

ability to

readily resolve

disputes in

modern

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macroeconomics.

Expanding on his  
earlier work—Mac  
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without the

Errors of Keynes  
(2019)—the

author delves  
into more

aspects of  
macroeconomic

theory and

argues for a  
revision of

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Keynes's  
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contribution to  
the field.

Attention is  
given to  
theories and  
concepts such as  
Say's Law, the  
quantity theory  
of money, the  
liquidity trap,  
the permanent  
income  
hypothesis, 100%

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money, and the

Phillips curve  
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analysis. The

chapters work to

build a careful

critique of

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economics and

make the case

that the

classical

macroeconomics

of Smith, Say,

Ricardo, Mill,

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help resolve

present-day

policy

disagreements

and redefine

macroeconomic

priorities. This

book provides

essential

reading for

advanced

students and

scholars with an

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theories and  
current debates  
within  
macroeconomic  
policy.

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